

**"GOING BEYOND GUARANTEE FOR
MICRO, SMALL AND MEDIUM ENTERPRISES (MSMEs)"**

Presented by :

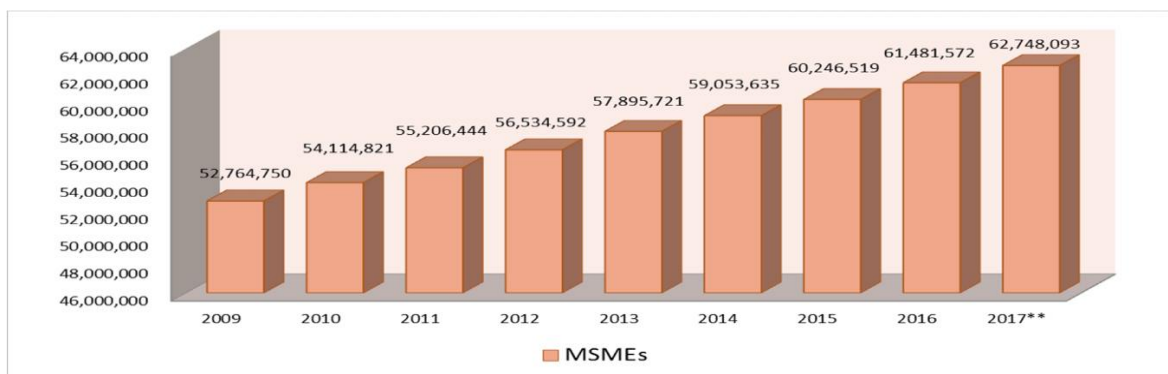
ASKRINDO - INDONESIA

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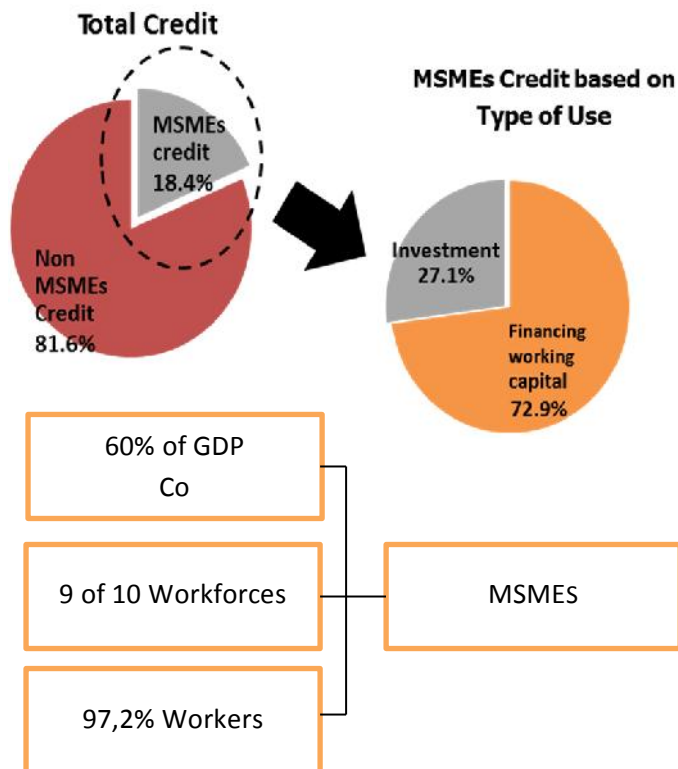
OUTLINE

- I. MSME'S Profile in Indonesia
- II. Program "Nawacita" to encourage MSMEs
- III. KUR
- IV. Askrindo at a Glance
- V. The Role of Askrindo : Going Beyond Guarantee for MSMEs
- VI. Conclusion

MSMEs Profile in Indonesia

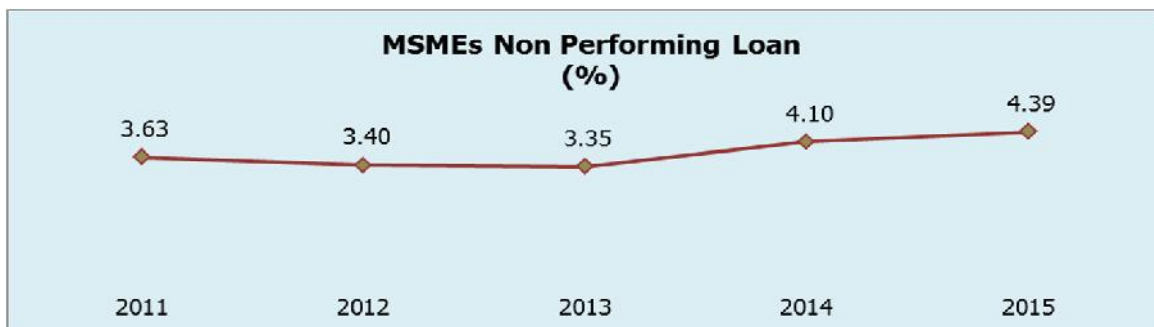
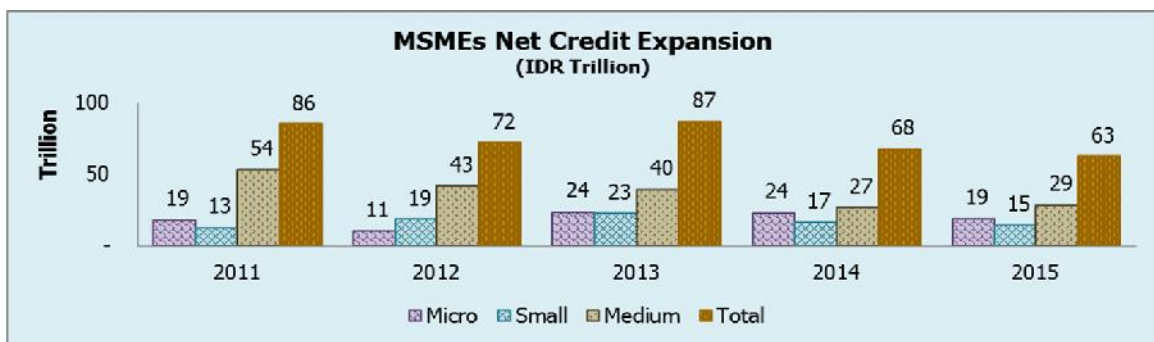
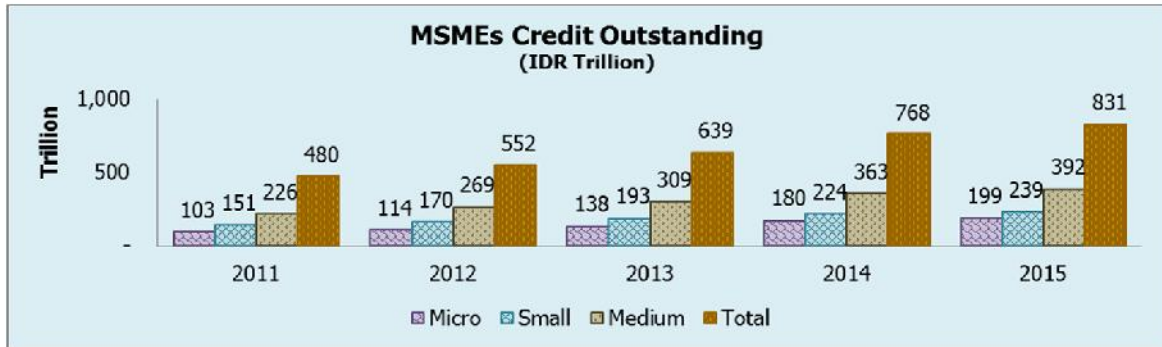


***) Projection



Source 1) [www. Depkop.go.id](http://www.Depkop.go.id), analyzed
2) www. Bi.go.id

MSMEs Profile in Indonesia



Source : Bank Indonesia

"Nawacita" Program to encourage MSMEs

Nawacita : "Vision, Mission and Working Programs of Presidential Joko "Jokowi"
Widodo

1. Protection & security for Indonesian People
2. Build the effective, democratic and good corporate governance
3. Strengthen Indonesian rural areas
4. Reformation system and law enforcement
5. Improve Indonesia's education system
6. Economy independence by encouraging the strategic sectors of the domestic economy
7. Improving people's productivity and competitiveness in the international market
8. Revolution of national character
9. Strengthen diversity and social restoration

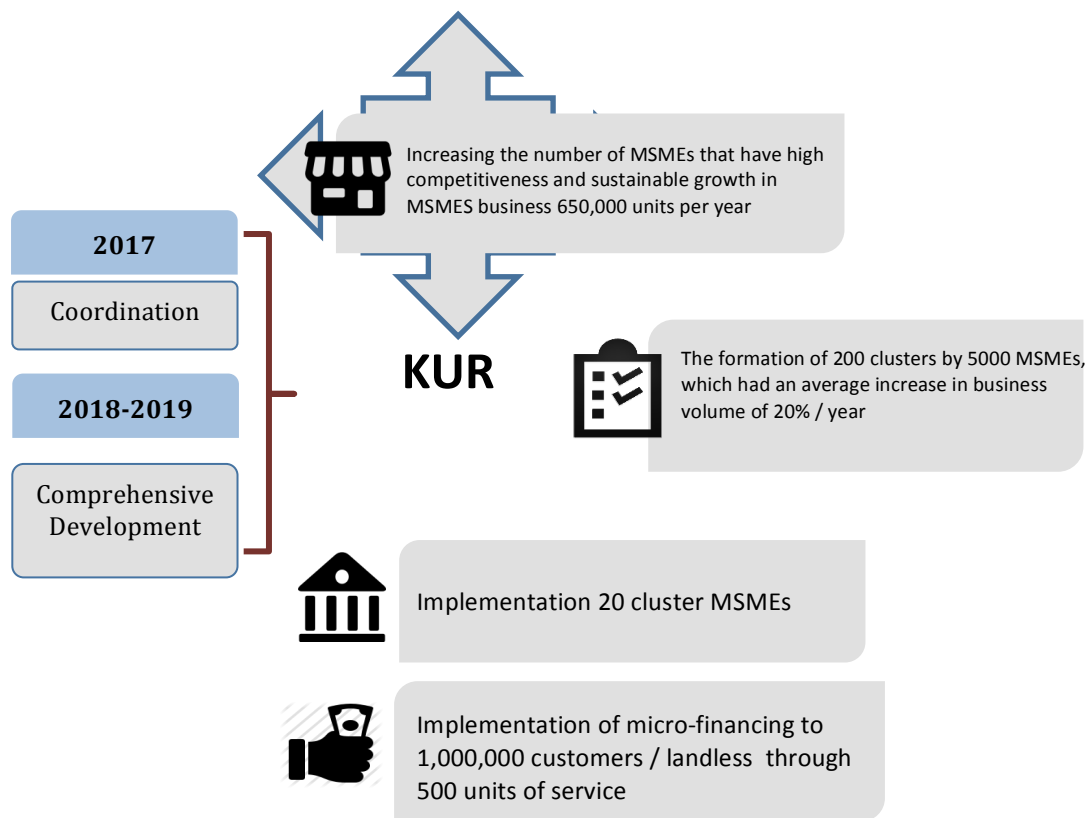
STRATEGIC INITIATIVES : PEOPLE ECONOMY (Ekonomi Kerakyatan)

Vision : To develop People Economy based on people's economic strength to independently manage resources the Micro, Small and Medium Enterprises (MSMEs)

Mission :

- q Encouraging Affordability
- q Strengthening the financing sources
- q Strengthening the capabilities of MSMEs
- q Leveling distribution of wealth





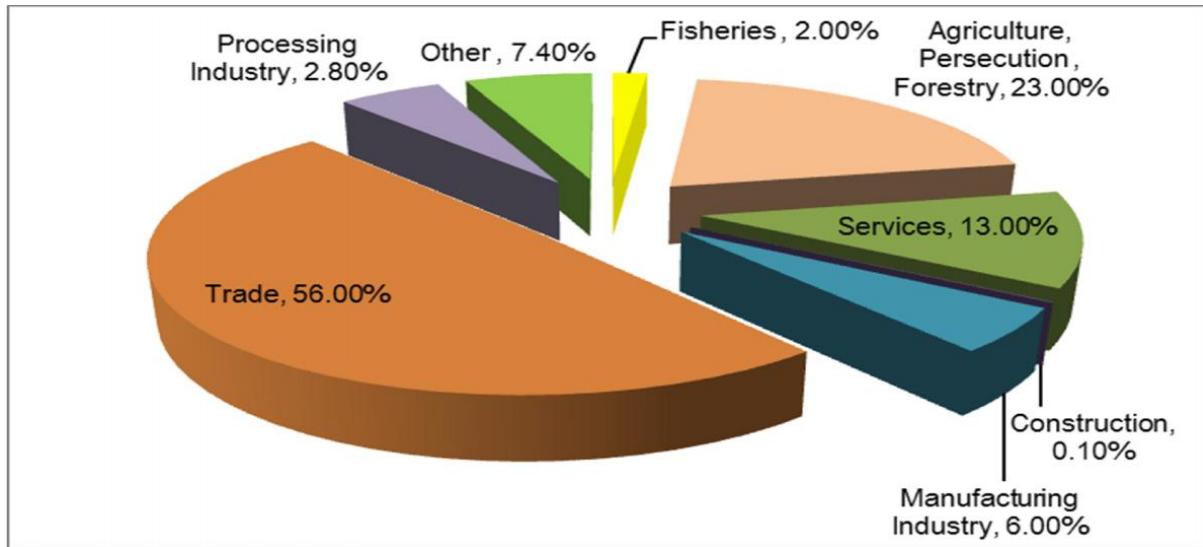
KUR (GOVERNMENT SUBSIDIZED LOANS FOR MSMEs)

KUR is Credit/Financing of working capital and/or investment to Micro, Small, and Medium Enterprise in a productive business and feasible but not bankable with a credit limit up to IDR 500 million which is partially guaranteed by government through the credit guarantee institution

GOAL

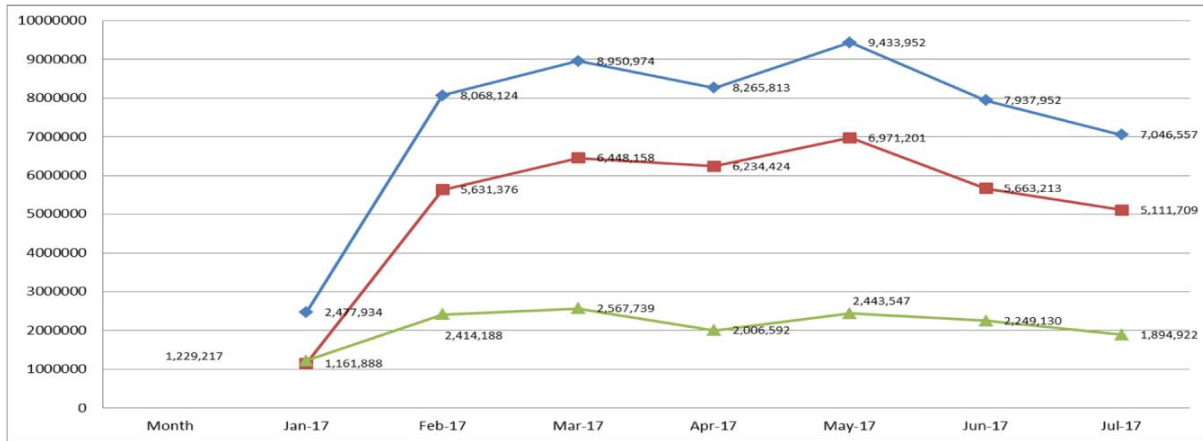
- Accelerate real sector development and empower micro, small and medium enterprises and cooperatives (MSMEs).
- Increase access to finance of MSMEs and develop their access to financial institution.
- As part of poverty alleviation efforts and measures to expand job opportunities.

KUR Distribution Based in Economic Sector
July 2017



KUR (GOVERNMENT SUBSIDIZED LOANS FOR MSMEs)

Performance Indicator KUR (Monthly)

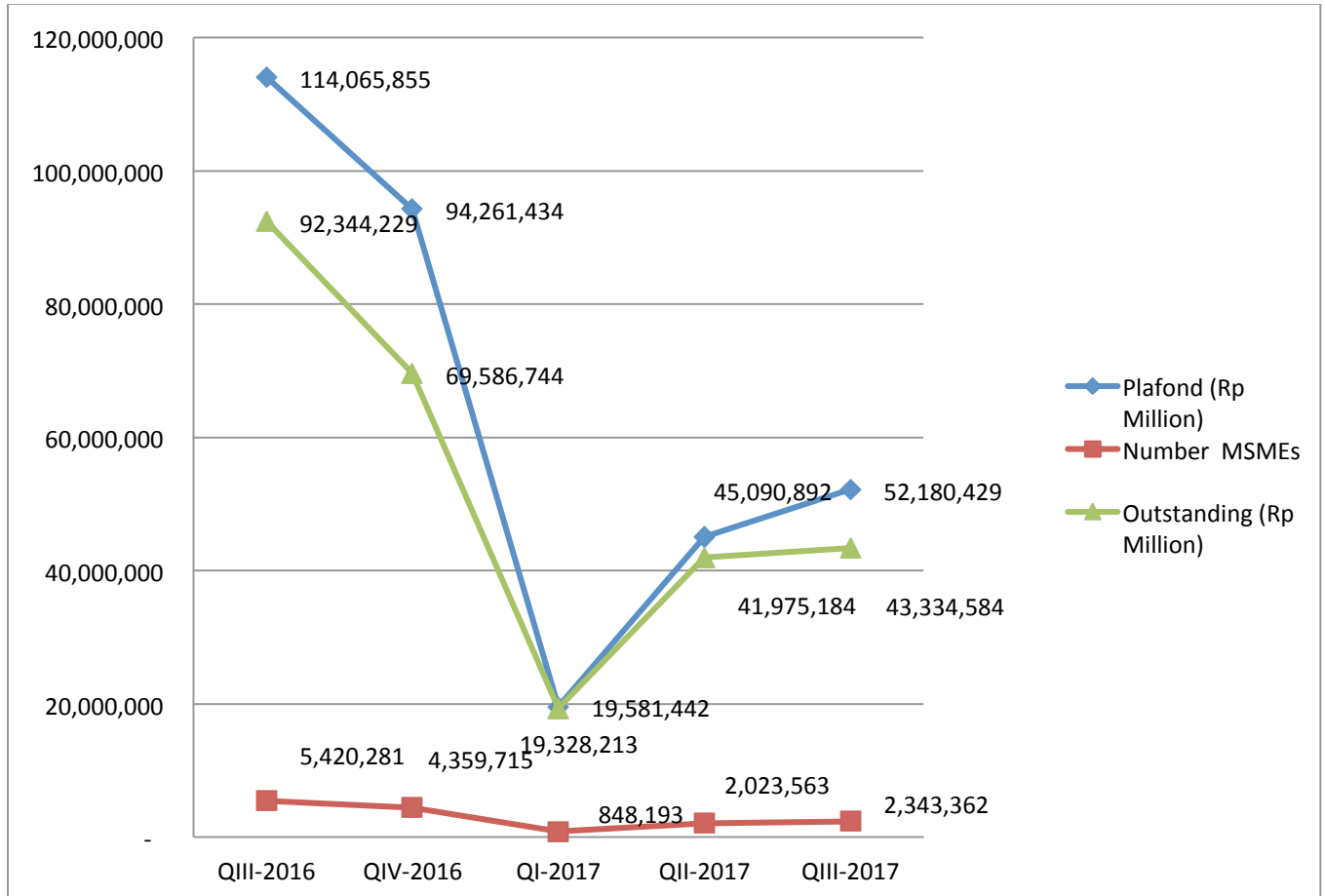


◆ Rp Million
 ■ Disbursement
 ▲ Micro Credit Disbursement
▲ Ritel Credit Disbursement

Source : Coordinating Minister for the Economy.

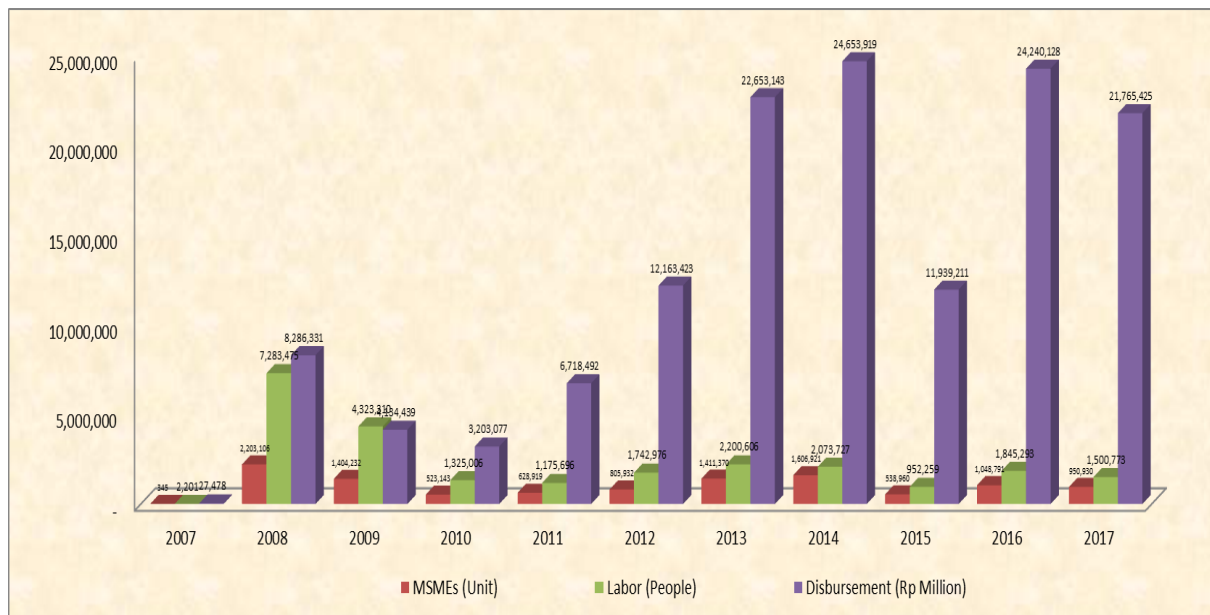
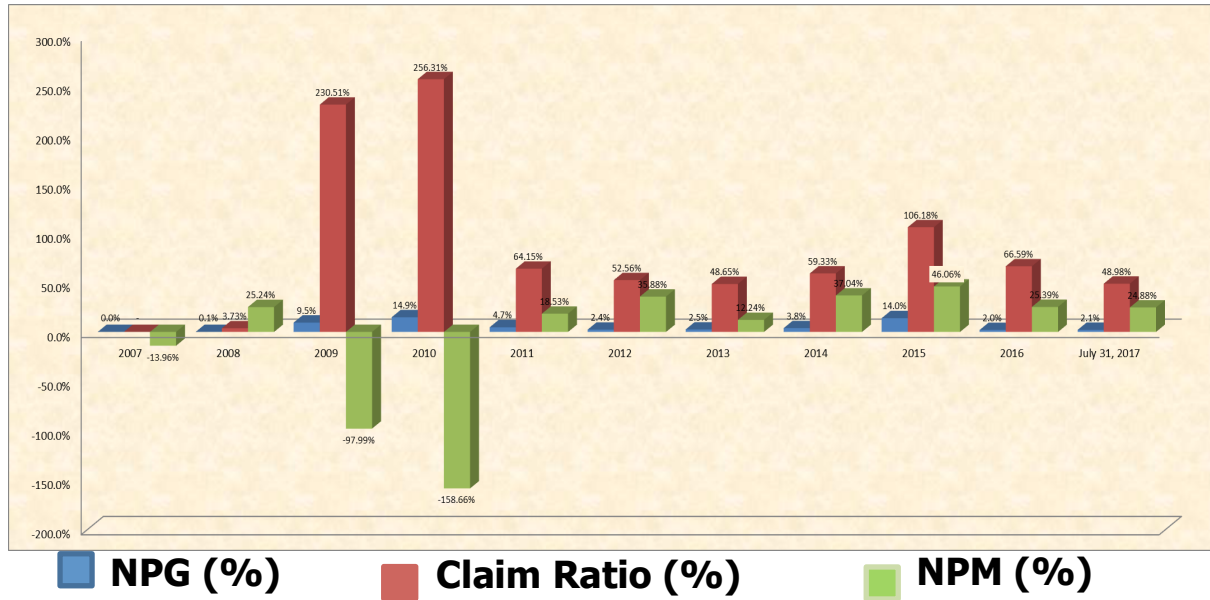
KUR (GOVERNMENT SUBSIDIZED LOANS FOR MSMEs)

Performance Indicator KUR (Quarterly)



ASKRINDO Contribution to KUR

KUR GUARANTEE (PT. ASKRINDO) SINCE 2007 – JULY 2017



ASKRINDO AT A GLANCE

Company Name

PT Asuransi Kredit Indonesia (Persero) or abbreviated as PT Askrindo (Persero).

Line Of Business

Insurance and Guarantee (Assignment by the Government)

Company Status

State-Owned Enterprise (Badan Usaha Milik Negara/BUMN).

Ownership

100% owned by Republic of Indonesia

Date of Establishment : 6 April 1971.

Legal Basis of Establishment:

Government Regulation (PP) No. 1 dated January 11, 1971, on the Equity Participation of the Republic of Indonesia for the Establishment of Credit Insurance Company.

ASKRINDO AT A GLANCE

Askrindo has 3 (three) consolidated subsidiaries and all of them are currently operated.



PT Reasuransi Nasional Indonesia

Line of Business : General Reinsurance



PT Jaminan Pembiayaan Askrindo Syariah

Line of Business : Sharia Warranty



PT Askrindo Mitra Utama

Line of Business : Insurance Agent

ASKRINDO AT A GLANCE

VISION

Being superior risk insurer company with global services to support the national economy

MISSION

- Engaging in the business of underwriting that supports national economic development, especially in the Government's program to develop SMEs and other corporate businesses.
- Carry out underwriting business with a global services;
- Provide benefits to the stakeholders by implementing good corporate governance, internal control system and risk management.

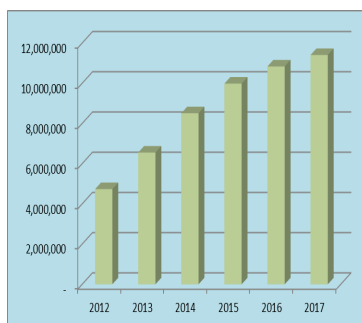
CORPORATE

CULTURE VALUES

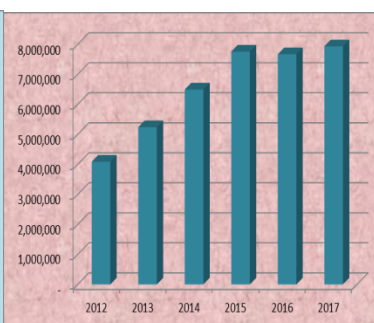
- Integrity
- Professional
- Cooperation
- Inovation
- Excellence
-

FINANCIAL HIGHLIGHT

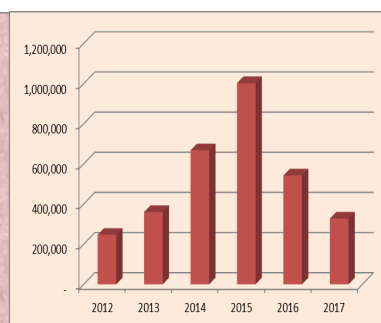
ASSET



EQUITY



EAT



CONCLUSION

Micro, Small and Medium Enterprises (MSMEs) have an important and strategic role in national economic development. One of the ways to advance the MSMEs is improving the ability of MSMEs for business or financial management and enlarge the financial access for MSMEs.

Ø MSMEs are the main agenda in Indonesia's economic development. In line with 9 Program Nawacita through strategic initiatives "people economy", government supporting the MSMEs through the New Scheme of Government Subsidized for Loan MSMEs (KUR).

Ø The overall objective of KUR programme is to accelerate the development of economic activities in the real sector to alleviate poverty and expand work opportunities.

Ø Askrindo role in beyond guarantee for MSMEs :

- Maintaining business continuity of MSMEs is to provide protection against risk of credit default through KUR Guarantee products
- As an institutional collateral substitution Askrindo role is beside to guarantee loans MSMEs is to maintain the liquidity of bank.